

Nowadays is not like the Old Days...

Thank Goodness!



Economic Report To The Governor

Significant economic events for 1986:

- Closure of Kennecott copper and limited reopening
- Restrictions on Thiokol and space program
- Closure of US Steel in Geneva county
- Declining energy prices and jobs in natural resources
- Closures of several plants
- Slow job growth
- Average monthly wage dropping
- Problematic sales tax collections
- Outlook is limited growth

Significant economic events for 1987

- Utah total personal income increase lower than US
- Utah's per capita income decrease \$209 compared to \$996 increase in US
- Total taxable sales, when adjusted for inflation, fallen in nine out of last 10 quarters
- Closures of large businesses and out migration contributed to economic downturn

Table 12

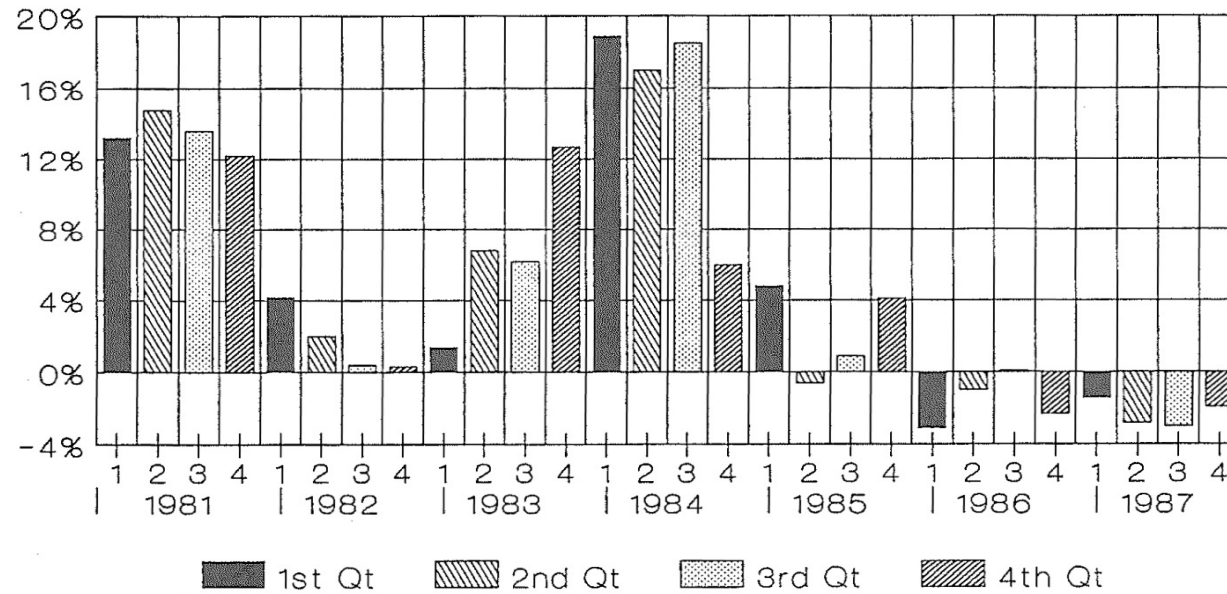
Utah Gross Taxable Retail Sales
Fiscal Years 1982-1986
Thousands of Dollars

Industry	1982	1983	1984	1985	1986	84-85	85-86
Agriculture, Forestry & Fishing	9,119	7,727	8,500	9,382	8,701	10.38%	-7.26%
Mining	274,034	214,485	200,835	190,755	118,459	-5.02%	-37.90%
Construction	204,512	208,846	270,353	342,746	299,243	26.78%	-12.69%
Manufacturing	831,155	788,654	868,110	968,172	948,582	11.53%	-2.02%
Transportation	74,840	48,268	57,203	66,694	54,569	16.59%	-18.18%
Communications	265,080	301,450	293,256	308,709	329,583	5.27%	6.76%
Electric, Gas & Sanitation	594,381	608,199	687,289	858,057	803,160	24.85%	-6.40%
Wholesale Trade	1,524,798	1,274,852	1,379,250	1,432,277	1,370,784	3.84%	-4.29%
Retail Trade:							
Food Stores	1,244,257	1,373,499	1,443,342	1,539,602	1,695,255	6.67%	10.11%
Building & Garden	401,506	380,426	471,467	531,630	528,301	12.76%	-0.63%
General Merchandise	744,697	808,707	852,071	883,111	918,227	3.64%	3.98%
Motor Vehicles	875,310	929,554	1,175,413	1,326,899	1,368,249	12.89%	3.12%
Apparel & Accessories	248,324	247,452	270,585	301,865	326,206	11.56%	8.06%
Home Furnishings	314,181	316,775	380,436	437,087	444,053	14.89%	1.59%
Eating & Drinking	469,705	493,381	545,225	607,372	667,022	11.40%	9.82%
Miscellaneous	658,771	682,643	730,386	830,779	817,798	13.75%	-1.56%
Finance, Insurance & Real Estate	45,568	41,425	47,991	51,574	61,912	7.47%	20.04%
Services	913,789	1,041,359	1,135,595	1,378,376	1,364,676	21.38%	-0.99%
Public Administration	42,678	54,256	76,490	101,552	72,450	32.77%	-28.66%
Private Motor Vehicle Sales	183,929	176,417	204,301	222,716	213,524	9.01%	-4.13%
Occasional Sales	20,784	30,324	36,235	19,231	36,459	-46.93%	89.58%
Nondisclosable	11,235	24,133	36,990	22,812	34,627	-38.33%	51.79%
Total	9,952,653	10,052,832	11,171,323	12,431,398	12,481,840	11.28%	0.41%

Source: Utah State Tax Commission

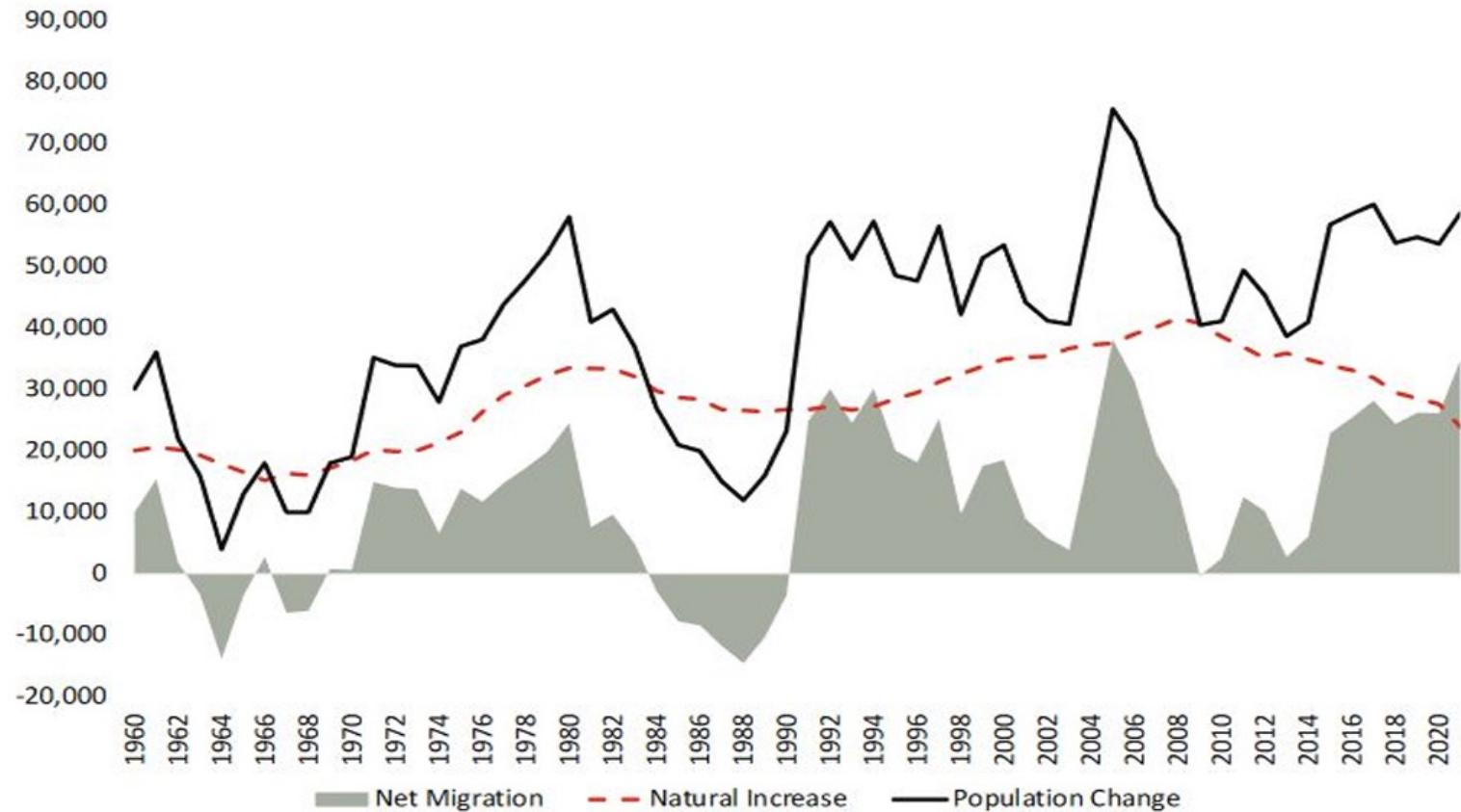
decline. Gross taxable sales for all industries for fiscal years 1982-87 are shown in Table 12.

Figure 15
Percent Change in Gross Taxable Sales
Compared to the Same Quarter a Year Ago



Source: Utah State Tax Commission

Figure 1.4: State of Utah Components of Population Change



Source: Utah Population Estimates Committee and Utah Population Committee

Other Utah issues

- Great Salt Lake pumps
- Savings and Loan crisis
- Fall in real estate values

1987 Legislative Session

- Massive budget cuts
- \$170 million total increase
- state income, sales tax, gas tax and cigarette taxes increased
- Soda pop tax defeated

Political Response to 1987 taxes

- Massive pushback from conservative Republicans and “blue collar” Democrats
- Turmoil in both parties
- Talk radio leads protest rallies
- Support begins for initiatives

Utah Politics 1985-1990

- Utah House 12 Democrats in 1985
- Utah Senate 5 Democrats in 1985
- 1986 Elections, Democrats doubled numbers
- 1990 31 Democrats in House, 12 in Senate
- 1990 2 Members in Congress
- Attorney General in 1988

1988 Elections

- Early support for initiatives
- Bipartisan coalition to defeat Initiatives
- Huntsman files for governor
- Bangerter in reelection trouble
- Merrill Cook runs as Independent

1988 Governors Race

General election [\[edit \]](#)

Polling [\[edit \]](#)

Poll source	Date(s) administered	Sample size	Margin of error	Norm Bangerter (R)	Ted Wilson (D)	Merrill Cook (I)	Other	Undecided
Dan Jones & Associates ↗	April 19–21, 1988	904	± 3.0%	28%	56%	8%	1%	7%
Deseret News/KSL ↗	(May 3, 1988)			27%	52%	6%	1%	
Dan Jones & Associates ↗	(June 27, 1988)			30%	49%	11%		
Dan Jones & Associates ↗	July 26–28, 1988	905	± 3.2%	31%	50%	12%	1%	7%
Dan Jones & Associates ↗	(September 3, 1988)			31%	50%	12%		
Dan Jones & Associates ↗	November 6, 1988			36%	36%	24%		

Candidates [\[edit \]](#)

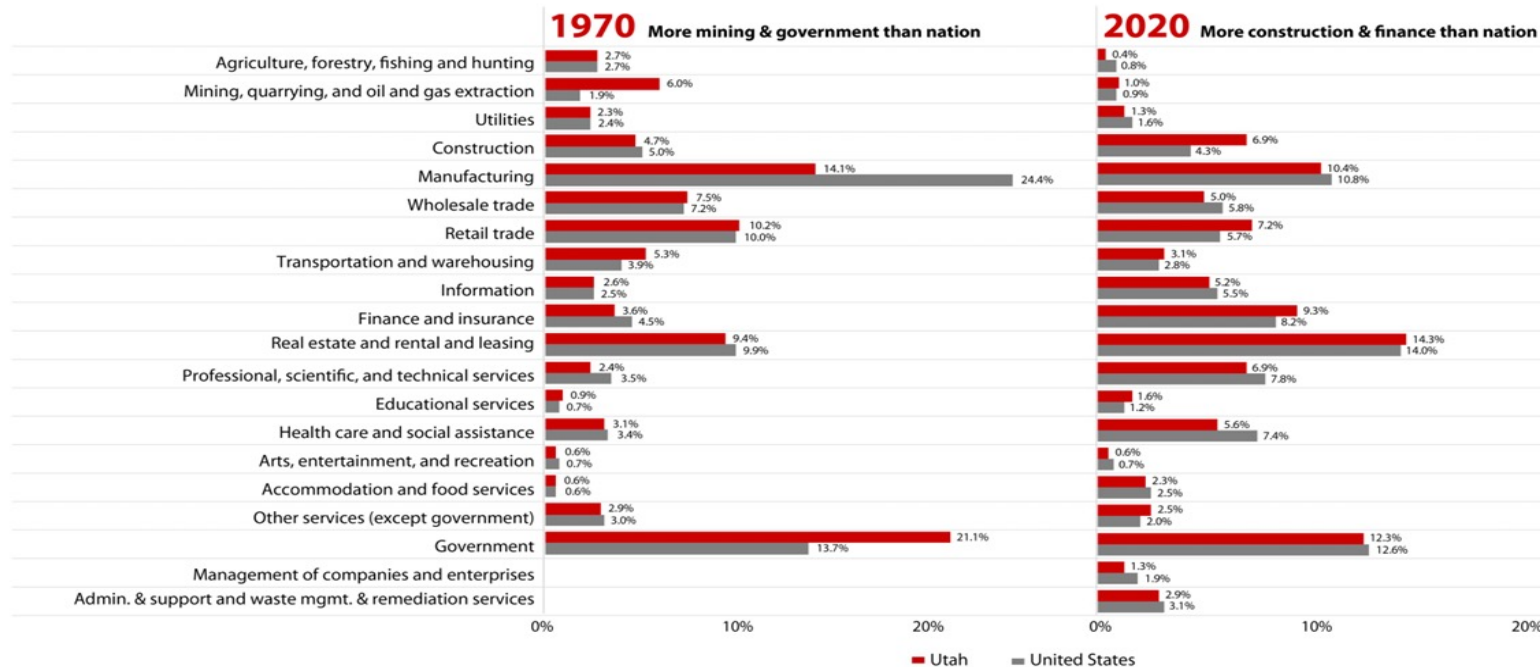
Why economic turmoil

Kem C. Gardner Policy Institute

DAVID ECCLES SCHOOL OF BUSINESS

UNIVERSITY OF UTAH

1970 and 2020 Differ Dramatically



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DAVID ECCLES SCHOOL OF BUSINESS

UNIVERSITY OF UTAH

Major effort to restructure state influence on economy

- Examination of Research Triangle/Route 128
- Aggressive outreach
- Financial services bounce back
- Utilizing research institutions
- Manufacturing incentives
- Competitive Tax rates
- Utah Taxpayers Association



The Utah Taxpayers Association

Proudly Presents The

1996 TAXPAYER SERVICE AWARD

To

Frank R. Pignanelli

for superior service to his constituents, commitment
to sound economic principles, and leadership in defense of Utah taxpayers.

April 26, 1996



Utah

#1 in Overall Rankings



- Overview
- Rankings Details
- Photos
- Recommended Articles

Overview of Utah

Area	College Educated	Capital
84,898 SQ. MI.	46.3%	Salt Lake City
GDP	Population	Median Income
\$248 Billion	3,380,800	\$37,325

Utah was dubbed "Deseret" by members of The Church of Jesus Christ of Latter-day Saints, who settled this remote western realm in the mid-1800s, fleeing religious discrimination in the East.

UTAH NEWS HEADLINES



With the outbreak of the Mexican-American War, several hundred members formed what became known as the [Mormon Battalion](#), which marched from Kansas to San Diego from 1846 to 1847, forging a wagon route across the deep Southwest.

They moved to Mexico until the war's end, returning in 1848 to the place they hoped to make the [state of Deseret](#), a name drawing on the symbol of community found in a honey beehive in the Book

RANKINGS SCORECARD

Crime & Corrections	#15
Economy	#1
Education	#5
Fiscal Stability	#1
Health Care	#7
Infrastructure	#4
Natural Environment	#46
Opportunity	#20