



## The Utah Taxpayer - May 2022

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### As FY 2022 Nears an End, Revenue Numbers Give Plenty of Reasons to Provide Additional Tax Relief

Revenue for FY 2022 is nearly finalized, and the state and taxpayers can't afford to kick the can down the road any longer.

Income tax is well above target at \$3.7 billion (+21.2% versus an adjusted target of 7.8%). Total sales tax collections are up 20.0%. Corporate collections are up 34.0%.

[We compare our internal projections to the state's.](#)

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# Massive Tax Incentive in the Works for New Daybreak Development

According to South Jordan City documents, the development of 860 acres will have a mix of land uses that “will be organized in a compact walkable format around connected parks and plaza spaces that promotes civic engagement, sustainable mobility choices and further utilization of transit.

[It could cost taxpayers \\$350 million, with \\$148 million coming from the local school district.](#)

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## New Association Report Details Tax Burden of Typical Utah Family

The second annual Beehive Family Report published by the Utah Taxpayers Association sheds a lot of light on the tax burden the typical Utah family faced in 2021. Policymakers can look to the report to understand the overall burden taxpayers face, as well as the impact of any new legislation that takes effect.

[This year, the Beehive family received a federal income tax break. Why?](#)

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**REGISTER NOW:**

**May 11, 2022**

## 2022 Taxes Now Conference and 100th Anniversary Celebration

If you attend only one  
conference this year, make  
sure it's this one.

Keynote speakers: U.S.  
Senate Candidate Panel  
with Becky Edwards, Ally  
Isom, and Mike Lee.

Register now!



The event will be held in-person and streamed online. [View the detailed agenda.](#)

We will feature highlights from our 100 years advocating for Utah taxpayers. Confirmed speakers so far include Governor Spencer Cox, Speaker Brad Wilson, Senate President Stuart Adams, Utah State Tax Commission Chair John Valentine, Jared Walczak from the Tax Foundation in Washington DC and many others to come...

[REGISTER HERE](#)

**Association Accomplishments in April**

- Began drafting important legislation to be discussed during the Legislature's interim meetings
- Spoke at South Jordan City Council meeting against proposed tax increment financing deal
- Published and spoke with media about the Beehive Family Report
- Started planning the Teed Off on Taxes golf tournament

### In The News

- [Tax burden on Utah's imaginary family almost 25%](#): KSL
- [Top 5 taxing cities in Utah](#): KSL
- [Utah Taxpayers Association put Utah families taxes in perspective](#): Fox 13 Utah