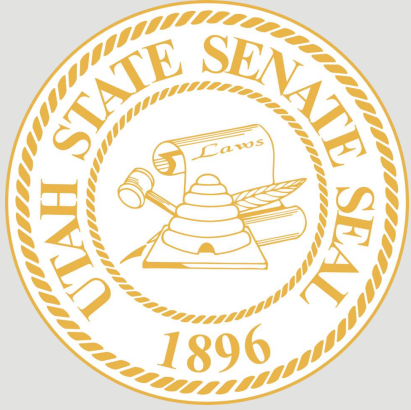


Utah Taxpayers Association

UTAH STATE CAPITOL · SALT LAKE CITY

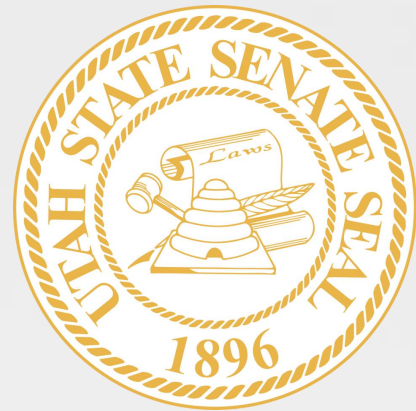
SENATE.UTAH.GOV



Blended Approach

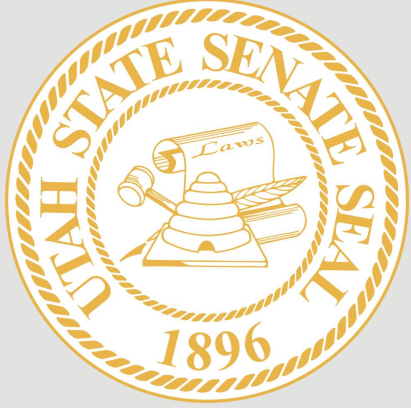
Utah's blended approach of protecting lives and livelihoods kept the economy open

- California is projected to have a \$54 billion deficit.
- New York is projected to have a \$59 billion deficit.
- Utah has a \$1 billion surplus in one-time funds and half a billion in ongoing revenue.



Case Fatality Ratios

- World: 2.2%
- United States: 1.7%
- Utah: 0.5%



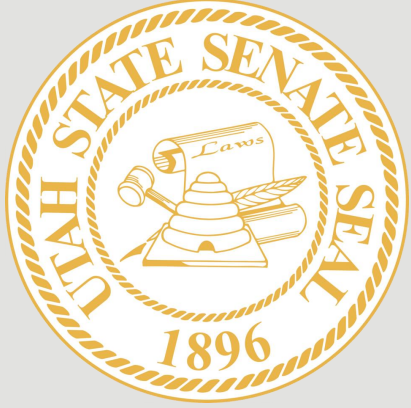
Resulting Successes

- Lowest Case Fatality Rates in the Nation.
- One of the Lowest Unemployment Rates in the Nation.
- Utah Ranked 1st in the Nation for Economic Outlook 13 years running.
- Two Top 10 Cities Best Positioned for Recovery.



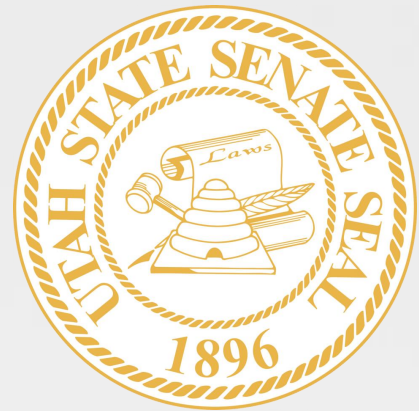
Utah During the Pandemic

- Increased overall public education funding by more than \$110 million and social services by 5.4 percent, despite facing an \$850 million deficit.
- Received and deployed more than \$1.5 billion CARES Act funding in a responsible and timely manner.
- Appropriated \$121 million to a one-time COVID-19 educator assistance stipend for teachers and school staff.
- Appropriated \$140.5 million to fund a WPU increase and \$95 million to fund growth and inflation in the public education base budget.



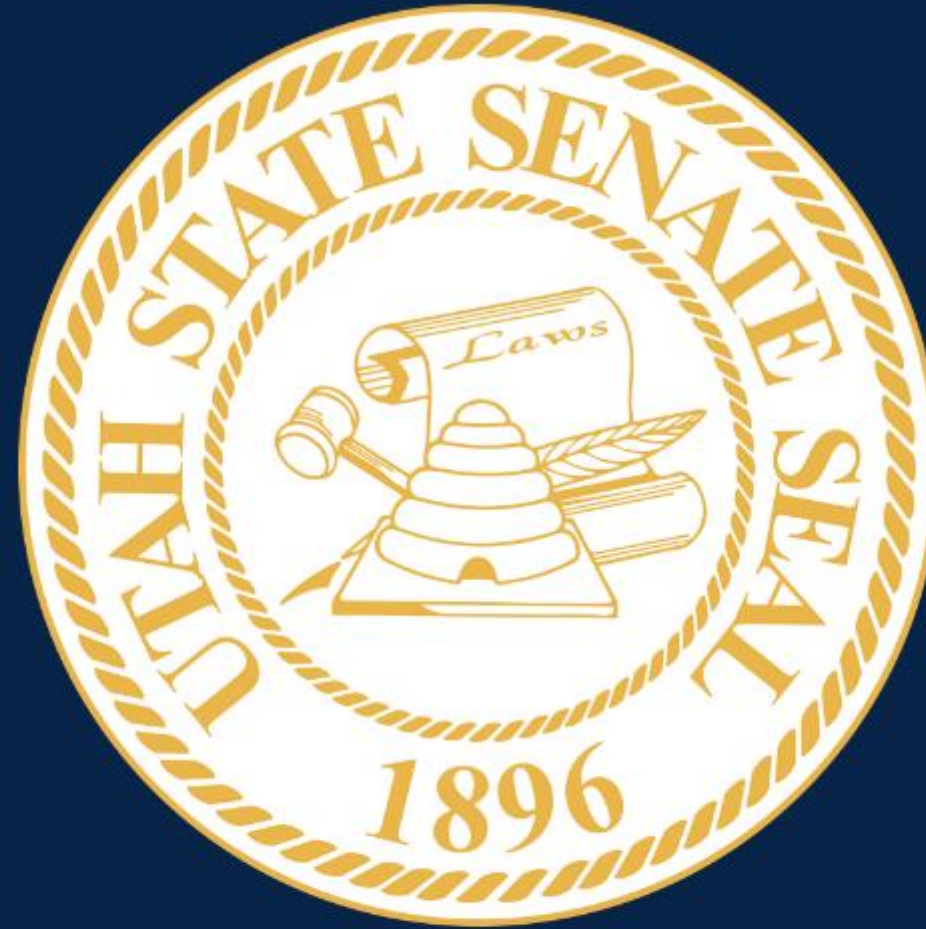
Looking Forward

- The Utah State Budget is projected to see a 1.5 percent increase in revenue in the current 2021 fiscal year and a 6.5 percent increase in the 2022 fiscal year.



Senate Priorities for 2021 General Session

- Provide tax relief by reducing taxes on social security, military retirement and productivity as well as restore dependent exemption caused by Federal Tax Reform.
- Ensure more equitable distribution of education funding and increased flexibility.
- Create new infrastructure and systems to accommodate growth and find more stable funding.
- Establish a new economic development vision that targets smart growth strategy.



Utah State Senate

UTAH STATE CAPITOL · SALT LAKE CITY

SENATE.UTAH.GOV · @UTAHSENATE