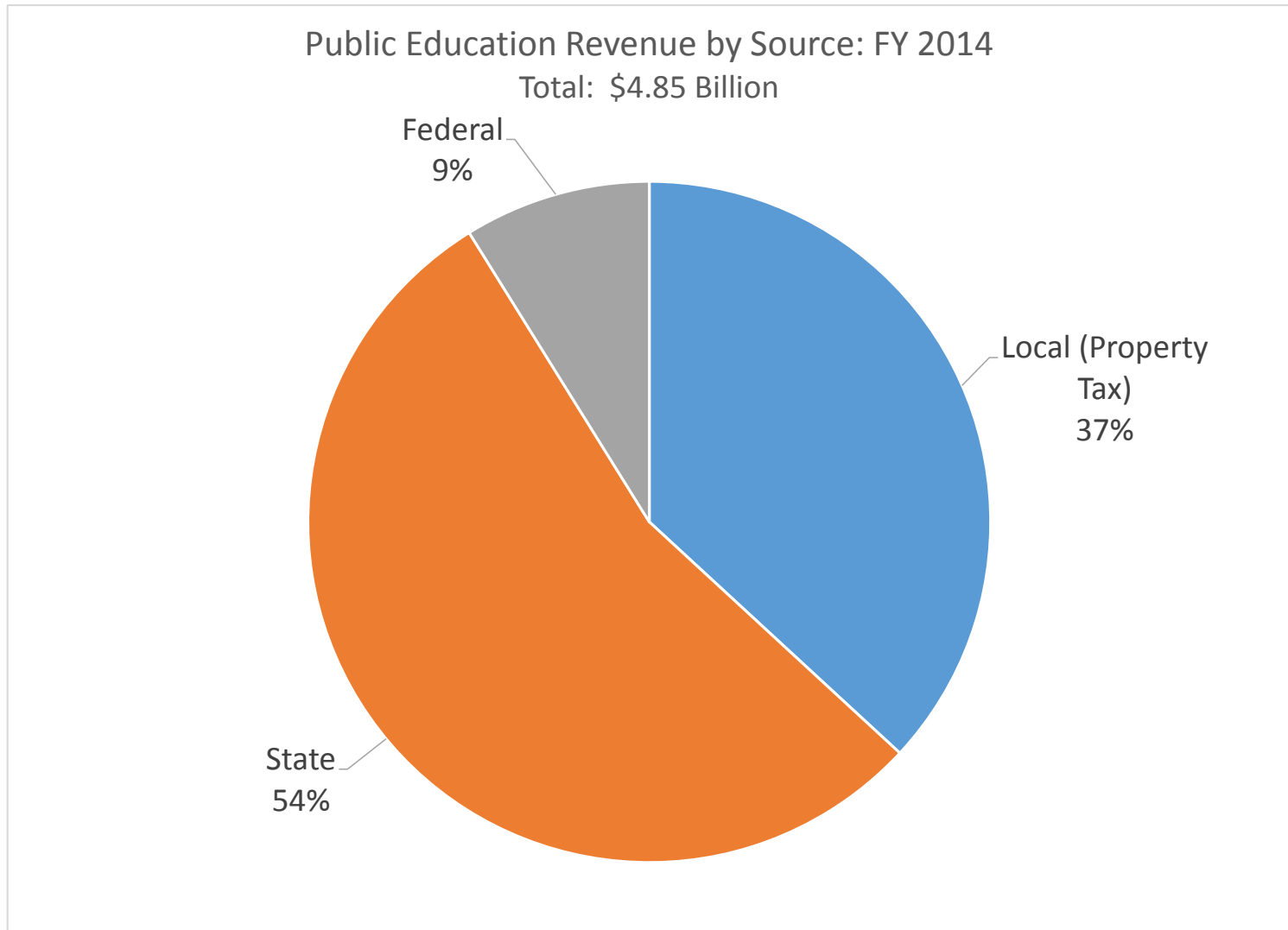


CHARTER SCHOOL FUNDING THROUGH PROPERTY TAX

Representative Kraig Powell

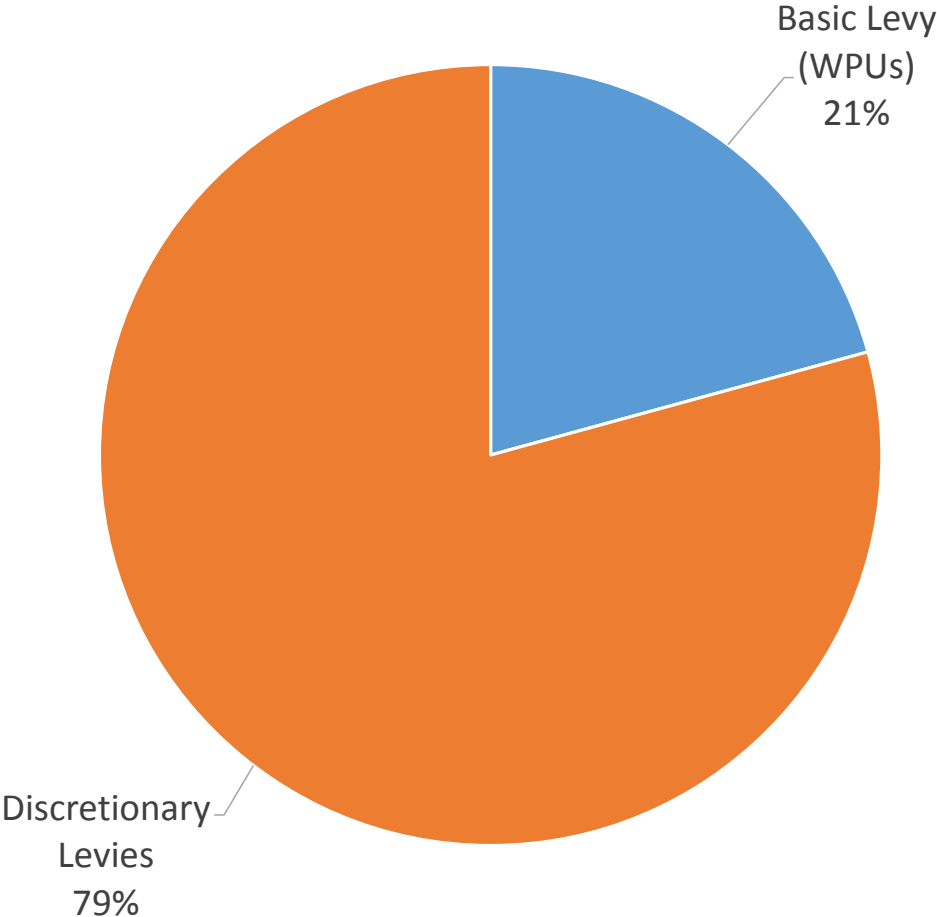
May 2015

Total Funding

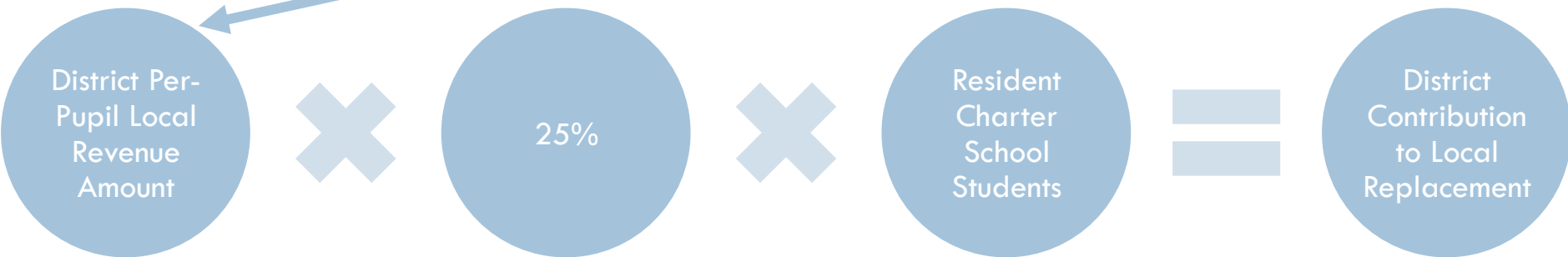


Property Tax Revenue

Estimated School District Property Tax Collections: FY 2014
Total: \$1.37 Billion



Charter School Local Replacement



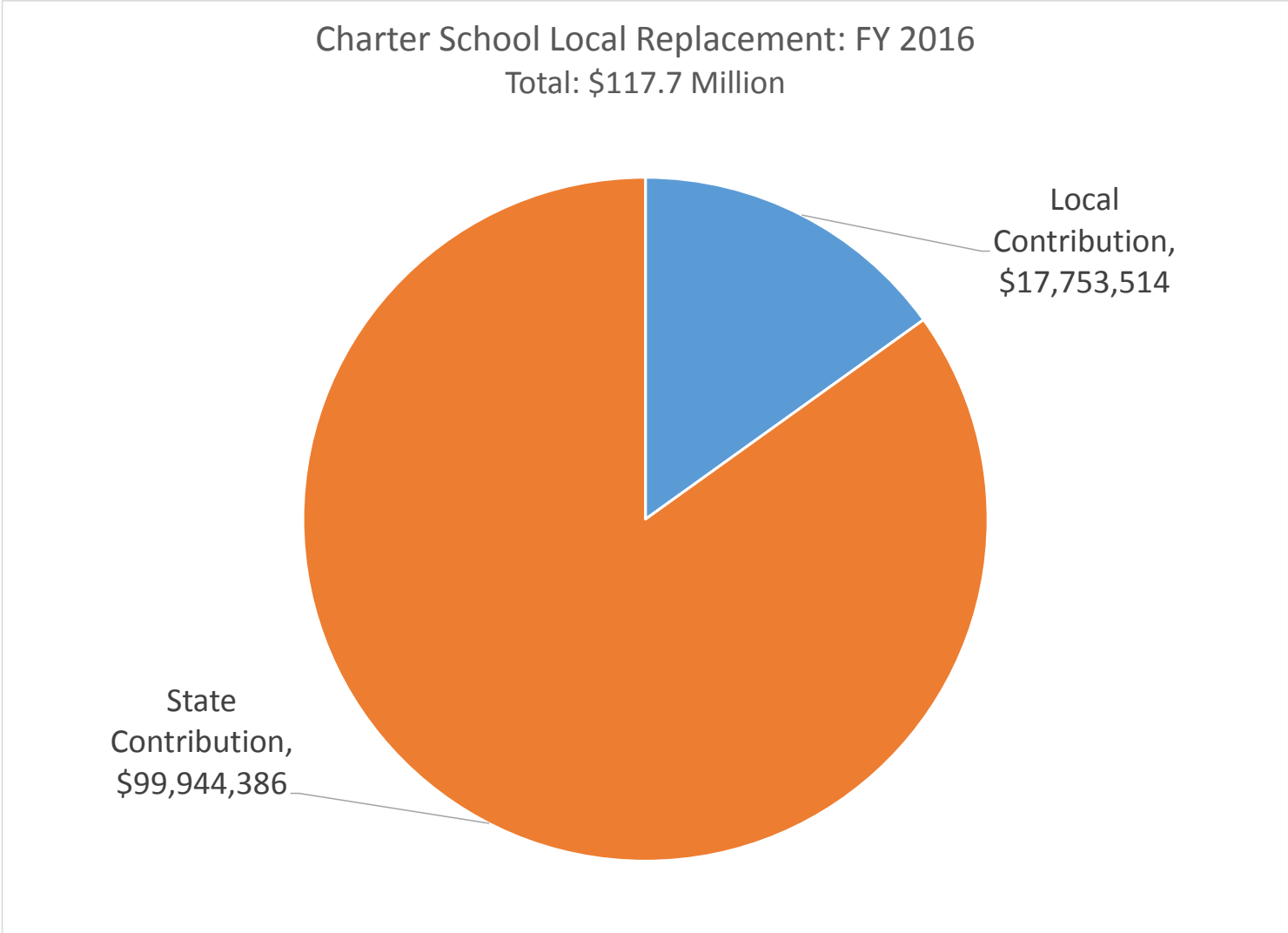
Charter Replacement \$\$ by School District

Minimum School Program: Charter School Local Replacement
Formula Change Scenario Estimates - Increasing Local Payments to Local Replacement Costs
Based on FY 2016 Data

School Districts	Current Formula - District Payments				Formula Change Scenarios			
	District Per Student Local Revenues	Amount Paid Per Student to LRF Cost	Amount Paid as % of Local Revenues	Total Estimated Amount Paid	1. All Districts Pay 25% of Per Student Local Revenue		2. All Districts Pay 50% of Per Student Local Revenue	
	Estimated Amount	Difference from Current	Estimated Amount	Difference from Current	Estimated Amount	Difference from Current	Estimated Amount	Difference from Current
Alpine	\$680	\$170	25.0%	\$1,465,720	\$1,465,720	\$0	\$2,931,440	\$1,465,720
Beaver	2,379	289	12.1%	4,913	10,109	5,196	20,218	15,305
Box Elder	1,518	289	19.0%	209,222	274,687	65,466	549,375	340,153
Cache	602	150	25.0%	232,206	232,206	0	464,413	232,206
Carbon	2,588	289	11.2%	145,935	326,765	180,830	653,530	507,595
Daggett	0	0	0.0%	0	0	0	0	0
Davis	852	213	25.0%	1,739,729	1,739,729	0	3,479,458	1,739,729
Duchesne	2,799	289	10.3%	14,738	35,688	20,950	71,376	56,638
Emery	3,355	289	8.6%	20,229	58,712	38,483	117,424	97,195
Garfield	2,201	289	13.1%	3,468	6,603	3,135	13,206	9,739
Grand	2,442	289	11.8%	41,035	86,691	45,656	173,382	132,347
Granite	1,361	289	21.2%	2,249,135	2,649,117	399,983	5,296,235	3,049,100
Iron	1,088	272	25.0%	206,108	206,108	0	412,216	206,108
Jordan	1,211	289	23.9%	2,671,335	2,799,210	127,875	5,596,420	2,927,085
Juab	1,278	289	22.6%	7,513	8,306	793	16,612	9,099
Kane	1,749	289	16.5%	3,757	5,685	1,929	11,371	7,614
Millard	3,215	289	9.0%	2,890	8,038	5,149	16,077	13,187
Morgan	936	234	25.0%	16,843	16,843	0	33,687	16,843
Nebo	625	156	25.0%	562,186	562,186	0	1,124,373	562,186
No. Sanpete	1,199	289	24.1%	11,270	11,691	421	23,382	12,112
No. Summit	3,062	289	9.4%	7,513	19,902	12,389	39,805	32,291
Park City	5,528	289	5.2%	128,018	612,269	484,250	1,224,537	1,096,519
Piute	7,908	289	3.7%	0	0	0	0	0
Rich	4,388	289	6.6%	1,445	5,485	4,040	10,970	9,525
San Juan	1,868	289	15.5%	5,780	9,339	3,559	18,678	12,899
Sevier	865	216	25.0%	8,653	8,653	0	17,306	8,653
So. Sanpete	929	232	25.0%	5,808	5,808	0	11,616	5,808
So. Summit	4,179	289	6.9%	13,582	49,100	35,518	98,199	84,617
Tintic	656	164	25.0%	164	164	0	328	164
Tooele	807	202	25.0%	279,394	279,394	0	558,787	279,394
Utah	2,551	289	11.3%	35,256	77,794	42,538	155,587	120,331
Wasatch	2,564	289	11.3%	106,056	235,246	129,190	470,491	364,435
Washington	1,108	277	25.0%	958,545	958,545	0	1,917,091	958,545
Wayne	1,162	289	24.9%	1,734	1,743	9	3,486	1,752
Weber	877	219	25.0%	661,473	661,473	0	1,322,946	661,473
Salt Lake	1,839	289	15.7%	888,615	1,413,888	525,273	2,827,776	1,939,161
Ogden	1,068	267	25.0%	560,591	560,591	0	1,121,182	560,591
Provo	1,091	273	25.0%	413,052	413,052	0	826,105	413,052
Logan	1,454	289	19.9%	246,789	310,422	63,633	620,844	374,055
Murray	1,537	289	18.8%	86,405	114,860	28,455	229,721	143,316
Canyons	1,870	289	15.5%	934,563	1,511,689	577,126	3,023,378	2,088,815
State	\$1,936		17.5%	\$14,951,669	\$17,753,514	\$2,801,844	\$35,507,027	\$20,555,358

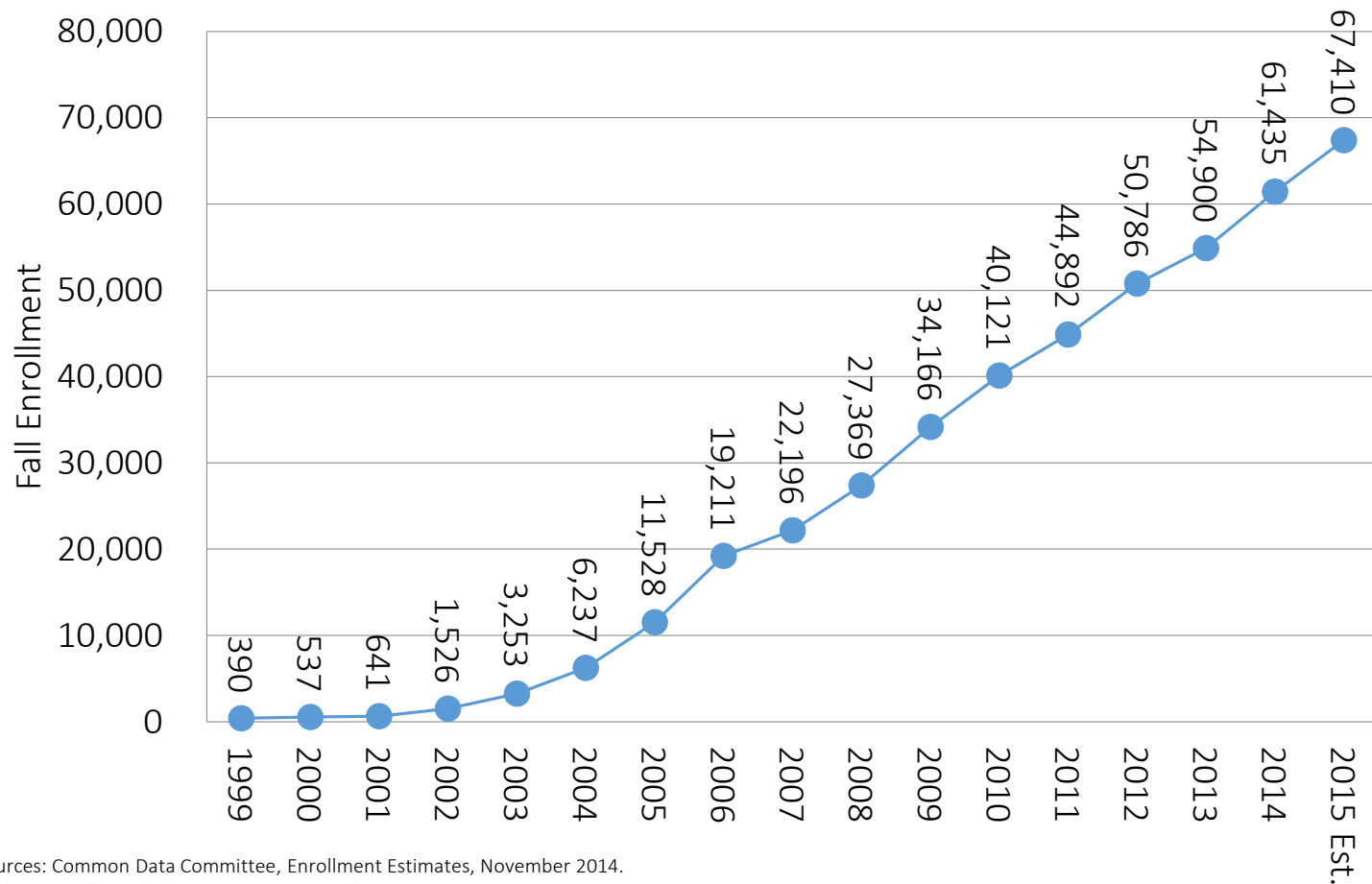
Source: Utah State Office of Education, School Finance. Based on FY 2016 cost estimates for the Local Replacement Formula.
Prepared by: Office of the Legislative Fiscal Analyst (1/15/BL).

Local Contribution



Charter School Enrollment

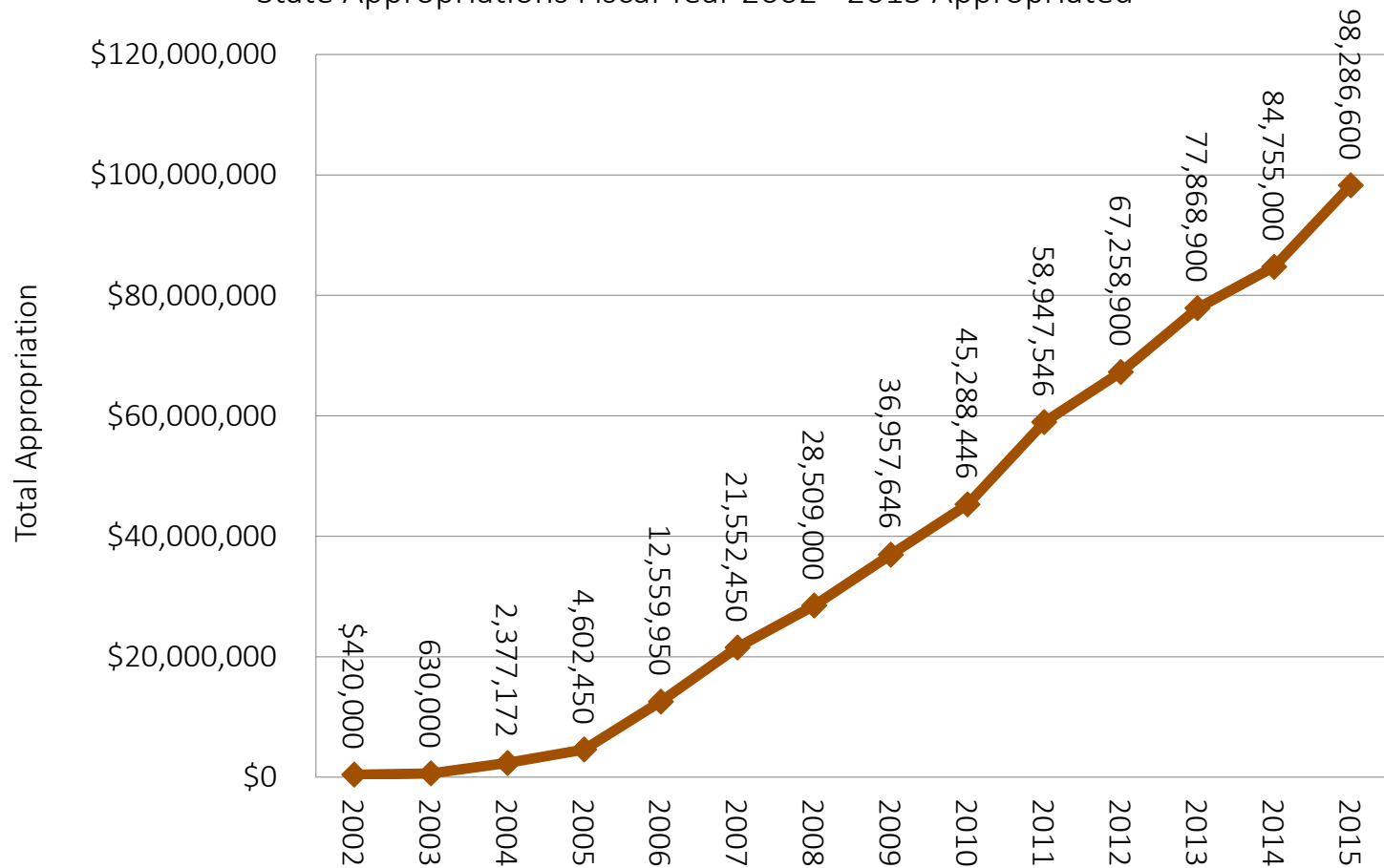
Charter School Enrollment
Fall 1999 to Fall 2015 Estimated



Sources: Common Data Committee, Enrollment Estimates, November 2014.
Utah State Office of Education, District Enrollment Time Series.

Funding History

Charter School Local Replacement
State Appropriations Fiscal Year 2002 - 2015 Appropriated



New Property Tax for Charter Schools

HB 458 Charter School Funding Tax

from Voted, Capital, and Board levies (excluding recreational, transportation, and K-3 reading)

This is the amount of revenue required to be generated by each district for the proposed Charter School Funding Tax

LEA	FY14 District Local Property Tax Revenues	FY 2013-14 District ADM	Charter School Oct. 1, 2014 Enrollment (District of Residence)	District Per Pupil Local Revenues 1/(2+3)	Per Pupil Revenues X Charter School Oct. 1 Enrollment 4*3
	1	2	3	4	5
1 Alpine	\$ 54,270,704	71,944.178	8,624	\$ 673.60	\$ 5,809,124
2 Beaver	\$ 3,756,861	1,562.706	17	\$ 2,378.20	\$ 40,429
3 Box Elder	\$ 17,778,667	10,986.800	724	\$ 1,518.14	\$ 1,099,135
4 Cache	\$ 10,488,495	15,917.017	1,543	\$ 600.72	\$ 926,903
5 Carbon	\$ 9,911,292	3,342.750	505	\$ 2,575.87	\$ 1,300,813
6 Daggett	\$ 594,906	185.467	1	\$ 3,190.41	\$ 3,190
7 Davis	\$ 64,476,777	68,274.144	8,165	\$ 843.50	\$ 6,887,216
8 Duchesne	\$ 14,068,300	4,951.100	51	\$ 2,812.48	\$ 143,436
9 Emery	\$ 7,929,861	2,298.228	70	\$ 3,348.44	\$ 234,391
10 Garfield	\$ 2,046,713	919.828	12	\$ 2,196.45	\$ 26,357
11 Grand	\$ 3,851,772	1,441.283	142	\$ 2,432.77	\$ 345,454
12 Granite	\$ 99,790,318	66,887.922	7,783	\$ 1,336.40	\$ 10,401,211
13 Iron	\$ 10,182,370	8,623.139	758	\$ 1,085.41	\$ 822,740
14 Jordan	\$ 72,428,437	52,905.372	9,244	\$ 1,165.39	\$ 10,772,892
15 Juab	\$ 2,946,041	2,279.139	26	\$ 1,278.03	\$ 33,229
16 Kane	\$ 2,105,688	1,196.950	13	\$ 1,740.31	\$ 22,624
17 Millard	\$ 8,980,087	2,778.500	10	\$ 3,220.40	\$ 32,204
18 Morgan	\$ 2,553,503	2,646.783	72	\$ 939.21	\$ 67,623
19 Nebo	\$ 21,471,301	30,987.267	3,597	\$ 620.84	\$ 2,233,162
20 No. Sanpete	\$ 2,842,293	2,305.378	39	\$ 1,212.39	\$ 47,283
21 No. Summit	\$ 3,052,945	977.300	26	\$ 3,042.90	\$ 79,115
22 Park City	\$ 27,490,971	4,561.167	443	\$ 5,493.62	\$ 2,433,672
23 Piute	\$ 2,423,552	306.189	-	\$ 7,915.22	\$ -
24 Rich	\$ 2,112,194	476.322	5	\$ 4,388.32	\$ 21,942
25 San Juan	\$ 5,630,665	2,985.950	20	\$ 1,873.17	\$ 37,463
26 Sevier	\$ 3,979,676	4,542.672	40	\$ 868.42	\$ 34,737
27 So. Sanpete	\$ 2,950,820	3,112.022	25	\$ 940.64	\$ 23,516
28 So. Summit	\$ 6,460,718	1,499.133	47	\$ 4,178.63	\$ 196,396
29 Tintic	\$ 160,277	242.367	1	\$ 658.58	\$ 659
30 Tooele	\$ 12,050,295	14,037.178	1,384	\$ 781.41	\$ 1,081,474
31 Uintah	\$ 19,437,727	7,470.083	122	\$ 2,560.26	\$ 312,352
32 Wasatch	\$ 15,825,086	5,782.389	367	\$ 2,573.44	\$ 944,453
33 Washington	\$ 33,077,166	26,909.156	3,460	\$ 1,089.17	\$ 3,768,527
34 Wayne	\$ 588,820	494.333	6	\$ 1,176.86	\$ 7,061
35 Weber	\$ 29,424,028	30,870.544	3,018	\$ 868.26	\$ 2,620,405
36 Salt Lake	\$ 48,506,902	23,690.728	3,075	\$ 1,812.28	\$ 5,572,751
37 Ogden	\$ 15,057,127	12,279.500	2,099	\$ 1,047.20	\$ 2,198,067
38 Provo	\$ 17,581,417	14,699.578	1,514	\$ 1,084.36	\$ 1,641,727
39 Logan	\$ 9,848,347	5,964.094	854	\$ 1,444.44	\$ 1,233,554
40 Murray	\$ 10,139,841	6,403.933	299	\$ 1,512.75	\$ 452,311
42 Canyons	\$ 68,408,518	33,644.117	3,234	\$ 1,854.99	\$ 5,999,036
Totals	\$ 746,681,479	553,382.71	61,435		\$ 69,908,636